

The Listing of Claims will replace all prior versions, and listings, of claims in the application.

**LISTING OF CLAIMS**

Claims 1-74. (Canceled)

Claim 75. (Currently Amended) A computer-based method ~~for transferring funds from a bank or credit card account of a fund depositor to third party recipients,~~ comprising:

creating a third party account ~~with a bank linked to a bank or credit card account of a fund depositor~~ using information entered by said received from a fund depositor; ~~with a personal computer and programming with said personal computer~~

establishing a periodic and automatic transfer of ~~funds~~ money into said third party account from said fund depositor account;

~~encoding a magnetic card linked to said third party account with third party account information permitting cash withdrawals or fund transfers as payments for goods or services;~~

issuing said a magnetic card to a third party recipient of said fund depositor;

storing information on fund transferees and corresponding payment amounts for goods and services obtained using said magnetic card linked to said ~~third party account~~ ; and

supplying to said fund depositor ~~through a CRT or LCD output device~~ said information ~~stored~~ on fund transferees payees and corresponding payment amounts for said third party account;

~~wherein said fund depositor account and said third party account communicate through an external bank, credit card or atm network.~~

Claims 76 – 77. (Canceled)

Claim 78. (Currently Amended) The method of claim 75, further comprising the steps of:

limiting the classes of goods and services on which ~~funds~~ money in a third party account may be spent ~~using said magnetic card~~; and

verifying a cash withdrawal or fund transfer requested [[by]] from said third party account ~~recipient using said magnetic card~~ to determine whether the goods or services to be purchased are authorized.

Claim 79. (Previously Presented) The method of claim 78, wherein said goods or services comprise books, computer software, food, lodging or entertainment.

Claim 80. (Currently Amended) The method of claim 75, further comprising the steps of:

limiting the amount of ~~funds~~ money in said third party account that may be spent using a debit ~~said magnetic~~ card on particular classes of goods and services using information received from ~~entered by~~ said fund depositor ~~with a personal computer~~; and

verifying a ~~fund~~ money transfer requested from [[by]] said third party account ~~son or daughter~~ using said debit ~~magnetic~~ card to determine whether said [[funds]] money requested exceed the limit set for the goods or services to be purchased.

Claim 81. (Previously Presented) The method of claim 80, wherein said limit is a periodic limit.

Claim 82. (Previously Presented) The method of claim 75, wherein said stored information on ~~fund-transferees~~ payees and corresponding payment amounts for said third party account is automatically supplied to said fund depositor.

Claim 83. (Previously Presented) The method of claim 75, wherein said supplying step is performed periodically.

Claim 84. (Canceled)

Claim 85. (Currently Amended) The method of claim 75, wherein ~~said funds are~~ money transferred weekly or monthly.

Claim 86. (Canceled)

Claim 87. (Previously Presented) The method of claim 78, wherein said step of limiting the classes of goods and services on which ~~[[funds]]~~ money in a third party account may be spent comprises prohibiting the withdrawal of cash or spending on alcohol or tobacco.

Claims 88 – 98. (Cancelled)

Claim 99. (Currently Amended) A ~~computer-based method for transferring funds from a bank or credit card account of a fund depositor to third party dependents,~~ comprising:

creating a third party account with a bank linked to ~~an~~ a bank or credit card account of ~~[[said]]~~ a fund depositor using information received from ~~entered by~~ said fund depositor ~~with a personal computer~~ ;

encoding a ~~debit magnetic~~ card linked to said third party account with third party account information permitting cash withdrawals or fund transfers as payments for goods or services;

issuing said ~~debit magnetic~~ card to a designated recipient ~~son or daughter~~  
of said fund depositor;

~~storing information on fund transferees and corresponding payment amounts for  
goods and services obtained using said magnetic card linked to said third party account;~~  
and

supplying to said fund depositor ~~through a CRT or LCD output device said stored~~  
information on payees ~~fund transferees~~ and corresponding payment amounts for said  
third party account[[:]]

~~wherein said fund depositor account and said third party account communicate  
through an external bank, credit card or atm network~~ .

Claims 100 – 110. (Canceled)

Claim 111. (Withdrawn) An apparatus comprising:

a computer readable media programmed to perform the steps of:

receiving a bank or a credit account containing customer's funds for allocation to at least  
one third party recipient;

establishing a secondary account file for the third party recipient; and

periodically transferring directly and automatically to said secondary account file from said  
bank or the credit account an allowance payment for use by the third party recipient to purchase  
classes of goods or services;

wherein a customer using an Internet network may directly set limits on the allowance  
payment to purchase particular goods and services.

Claim 112. (Withdrawn) An apparatus comprising:

a computer with a storage device programmed to perform the steps of:

receiving a bank or a credit account containing customer funds for allocation to at least one third party recipient;

establishing a secondary account file for the third party recipient; and

periodically transferring directly and automatically to said secondary account file from said bank or the credit account an allowance payment for use by the third party recipient to purchase classes of goods or services;

wherein a customer using an Internet network may directly set limits on the allowance payment to purchase particular goods and services.

Claim 113. (Canceled)

Claim 114. (New) The method of Claim 78, wherein said limiting step comprises permitting purchases from a computer software store or a bookstore.